

Fragile Middle Class Americans Debt

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Summary:

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The Fragile Middle Class: Americans in Debt by Teresa A ... The Fragile Middle Class: Americans in Debt by Teresa A. Sullivan, Elizabeth Warren, Jay Lawrence Westbrook Since 1997, the number of American families filing for federal bankruptcy annually has exceeded one million. Fragile Middle Class | Yale University Press “The Fragile Middle Class answers the perplexing question of why we have experienced dramatic increases in bankruptcy filing in the midst of unprecedented prosperity. With poignant real-life stories as well as hard data, the authors demonstrate how bankruptcy is, in large part, a middle class phenomenon. The Fragile Middle Class: Americans in Debt - Teresa A ... For many middle-class Americans, the findings show, financial stability is fragile—almost any setback can be disastrous. The erosion of job stability, divorce and family instability, the visible and invisible costs of medical care, the burden of home ownership, and the staggering weight of consumer debt financed with plastic combine to.

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